Satyug Darshan Institute of Engineering & Technology, Faridabad

Department of Management Studies

Academic year 2025-26

Programme: BBA DM	**Year & Semester**: 1st & 1st
Course Name: Managerial Economics	**Course Code:** BBD/105/V
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Unit I

Short answer questions

Q.N.	Question	KL
1	Define Managerial Economics	1
2	State any two objectives of business firm.	1
3	Define cardinal utility.	1
4	Define consumer surplus.	1
5	Distinguish between income effect and substitution effect.	4

Long answer questions

Q.N.	Question	KL
1	Explain the nature, scope and importance of managerial economics in decision making.	2
2	Discuss the relationship of managerial economics with other disciplines.	2
3	Explain the theory of consumer choice using indifference curve analysis.	2
4	Discuss the concept of total utility, marginal utility with the help of diagrams	2
5	Explain the objectives of business firms with the help of different theories.	2

Unit II

Short answer questions

Q.N.	Question	KL
1	State Law of Demand.	1
2	Define business cycle and its phases.	1
3	Define cross elasticity of demand.	1
4	Define isoquant.	1
5	Explain demand forecasting.	1

Long answer questions

Q.N.	Question	KL
1	Explain degrees of price elasticity of demand with suitable diagrams.	2
2	Explain the law of variable proportion with the help of a diagram.	2
3	Describe returns to scale and its different stages.	2
4	Discuss the methods of demand estimation and forecasting.	2
5	Explain the Expenditure method of measuring price elasticity of demand.	2

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Unit III

Q.N.	Question	KL
1	Define fixed cost and variable cost.	1
2	Define marginal cost.	1
3	Define economies of scale.	1
4	Explain shut-down point.	1
5	State any two features of monopolistic competition.	1

Long answer questions

Q.N.	Question	KL
1	Explain traditional and modern theories of cost in short run and long run.	2
2	Discuss economies and diseconomies of scale in detail.	2
3	Explain price and output determination under monopoly.	2
4	Explain price and output determination under oligopoly.	2
5	Explain price and output determination under perfect competition.	2

Unit IV

Q.N.	Question	KL
1	Define inflation.	1
2	Define trade deficit.	1
3	Define Fiscal Policy	1
4	Define Balance of Payment.	1
5	Define economic development	1

Long answer questions

Q.N.	Question	KL
1	Explain determinants of economic development.	2
2	Discuss recent developments in Indian economy.	2
3	Explain types, causes and methods to control inflation.	2
4	Describe monetary and fiscal policy and their role in economic stability.	2
5	Discuss the tools of monetary policy to control inflation.	2