Satyug Darshan Institute of Engineering & Technology, Faridabad

Department of Management Studies

Academic year 2025-26

Programme: BBA (DIGITAL MARKETING)	**Year & Semester:** 1st Year 2nd Semester
Course Name: Financial Accounting	**Course Code:** BBD-DIMK-202
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Unit I

Short answer questions

Q.N.	Question	KL
1	Define accounting and state its primary objectives.	1
2	Discuss the scope of accounting?	2
3	List the main branches of accounting.	1
4	Define financial accounting.	1
5	State any four accounting concepts.	1
6	Name all accounting conventions.	1

Long answer questions

Q.N.	Question	KL
1	Explain the meaning and scope of accounting.	2
2	Discuss the nature and importance of financial accounting.	2
3	Explain the various branches of accounting with examples.	2
4	Describe the accounting concepts with suitable illustrations.	2
5	Explain accounting conventions and their relevance in accounting.	2
6	Explain how Generally Accepted Accounting Principles (GAAP) are applied in recording financial transactions.	2
7	Illustrate the application of the going concern and consistency concepts in preparation of financial statements.	3

Unit II

Short answer questions

Q.N.	Question	KL
1	Define business transactions.	1
2	Define journal and ledger.	1
3	Define trial balance.	1
4	Define rectification of errors.	1
5	Define depreciation.	1
6	Name the methods of calculating depreciation.	1

Long answer questions

Q.N.	Question	KL
1	Explain the accounting process from recording transactions to preparation of trial balance. Take at least 30 accounting entries from the book and prepare a trial balance.	2
2	Discuss the objectives and limitations of trial balance.	2
3	Explain different types of accounting errors. Give a couple of examples in each type.	2

4	Describe the need and causes of depreciation.	2
5	Rectify the following errors assuming they were detected before preparation of trial balance. Take at least 4 entries in each type from the book and pass rectifying entries.	3
6	Calculate depreciation using the Straight Line Method. Take at least 2 questions from the book and prepare an asset account.	3
7	Calculate depreciation using the Diminishing Balance Method. Take at least 2 questions from the book and prepare an asset account.	3
8	Compare straight line method and diminishing balance method of depreciation.	4

Unit III

Short answer questions

Q.N.	Question	KL
1	Define capital expenditure.	1
2	Define revenue expenditure.	1
3	Define capital receipts and revenue receipts.	1
4	Define a trading account.	1
5	Define Tally software.	1

Long answer questions

Q.N.	Question	KL
1	Distinguish between capital and revenue expenditure.	4
2	Explain capital and revenue receipts with examples.	2
3	Describe the format and contents of Trading Account.	2
4	Explain the purpose and structure of Profit and Loss Account.	2
5	Explain the components of the Balance Sheet of a non-corporate entity.	2
6	Prepare Trading Account, Profit and Loss Account and Balance Sheet from the given trial balance. Take at least 2 questions from the book and prepare final accounts.	3
7	Explain the advantages of computerized accounting system.	2
8	Describe the procedure of maintaining accounts using Tally software.	2

Unit IV

Short answer questions

Q.N.	Question	KL
1	Define joint venture.	1
2	State the features of joint ventures.	1
3	Define Non-Profit Organization.	1
4	Define Receipt and Payment Account.	1
5	Define Income and Expenditure Account.	1

Long answer questions

Q.N.	Question	KL
1	Explain the accounting treatment of joint venture transactions.	2
2	Distinguish between Receipt and Payment Account and Income and Expenditure Account.	4
3	Explain the significance of financial statements of Non-Profit Organizations.	2

4	Describe the procedure for preparation of Income and Expenditure Account.	2
5	Prepare Joint Venture Account from the given data. Take at least 2 questions from the book and prepare the respective accounts.	3
6	Prepare Receipt and Payment Account from the given information. Take at least 2 questions from the book and prepare the account.	3
7	Prepare Income and Expenditure Account and Balance Sheet of a Non-Profit Organization. Take at least 2 questions from the book and prepare the respective accounts.	3
8	Analyze the financial position of a Non-Profit Organization based on its Balance Sheet. Take at least 2 questions from the book and present your analysis.	4