

Satyug Darshan Institute of Engineering & Technology, Faridabad

Department of Management Studies

Academic year 2025-26

Programme: BBA IIFSB	Year & Semester: 3 RD & 6
Course Name: Income Tax	Course Code: BBA/FSBN/601
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Unit I

Short answer questions

Q.N.	Question	KL
1	1. Define Direct Tax.	1
2	2. Distinguish between direct and indirect taxes.	4
3	3. Explain the meaning of Assessment Year and Previous Year.	2
4	4. Explain the concept of person and assessee.	2

Long answer questions

Q.N.	Question	KL
1	Explain the basic concepts of direct tax. Explain its importance, needs and chargeability.	2
2	Discuss the rules for determining residential status of an individual and HUF.	2
3	Explain the scope of total income with suitable examples.	2
4	Define agricultural income and its taxability.	1

Unit II

Short answer questions

Q.N.	Question	KL
1	Define HRA under the Income Tax Act.	1
2	Explain perquisites with examples.	2
3	What is annual value of house property?	1
4	State any four exempt allowances.	1
5	Mention two deductions under house property.	1
6	What are the main differences between allowances and perquisites?	1
7	What is Unrealised Rent?	1
8	What is Pre-Construction period interest.	1

Long answer questions

Q.N.	Question	KL
1	Explain the basis of chargeability of salary income.	2
2	Compute taxable income from salary with illustration.	3
3	Explain determinants of annual value.	2
4	Discuss deductions under income from house property with examples.	2

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Unit III

Short answer questions

Q.N.	Question	KL
1	Define profits and gains of business or profession.	1
2	Distinguish between short-term and long-term capital gains.	4
3	Explain income from other sources.	2
4	Explain set-off of losses?	2
5	Explain clubbing of income.	2

Long answer questions

Q.N.	Question	KL
1	Explain computation of business income.	2
2	Discuss provisions relating to capital gains.	2
3	Explain set-off and carry forward of losses.	2
4	Describe provisions of clubbing of income and TDS.	2

Unit IV

Short answer questions

Q.N.	Question	KL
1	Define gross total income and total income.	1
2	Explain tax liability.	2
3	Define income tax return?	1
4	Distinguish manual and online filing.	4
5	Explain TDS with examples.	2

Long answer questions

Q.N.	Question	KL
1	Explain procedure for computation of total income.	2
2	Discuss steps to calculate tax liability.	2
3	Explain procedure of filing income tax returns.	2
4	Describe compulsory online filing of returns.	2